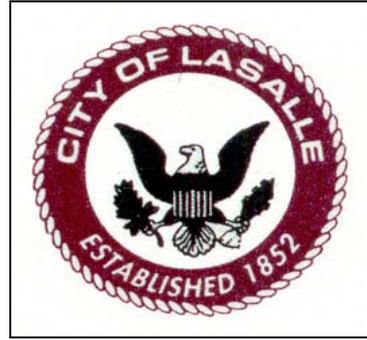


CITY OF LA SALLE DOWNTOWN Tax Increment Financing District V FY 2010 Summary

745 Second St., LaSalle, IL 61301 Ph: (815) 223-3755



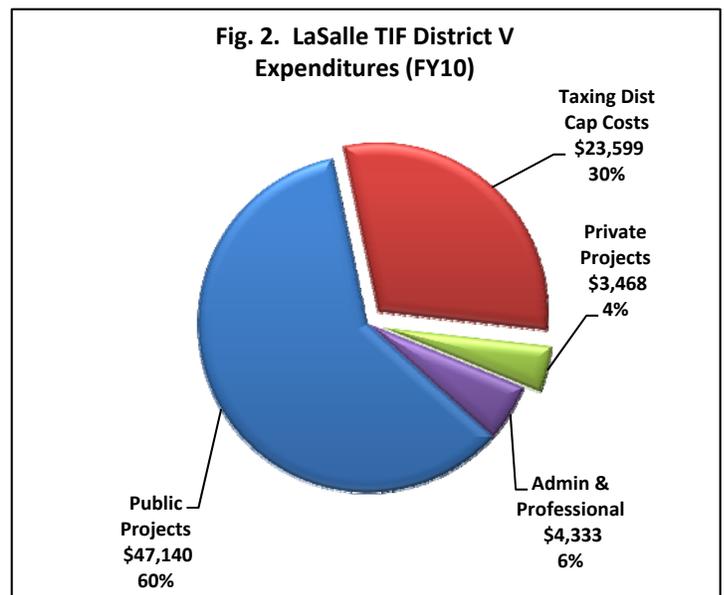
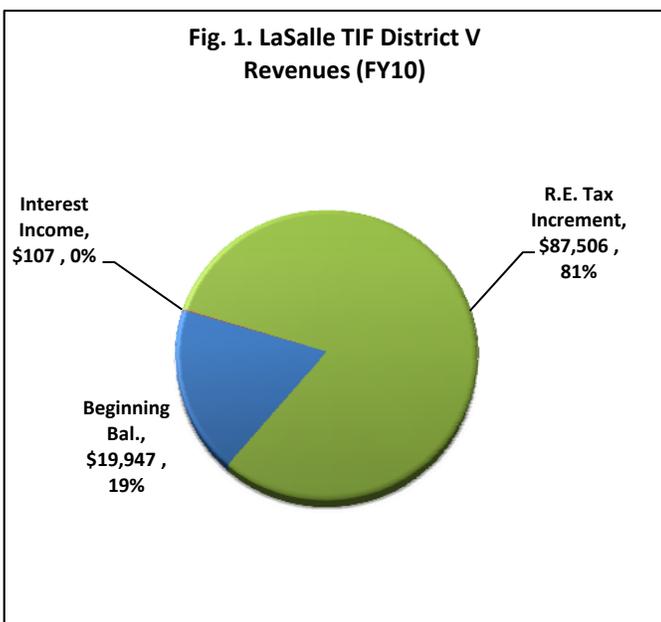
LaSalle Downtown TIF District V- FY2010 Overview

Established in 2007, the LaSalle Downtown TIF District V Redevelopment Project Area (the “Area”) includes the original town of LaSalle, the Downtown LaSalle Business District and areas south of the Illinois-Michigan Canal, which was the first major transportation corridor in the area. The railroad and two highway corridors, U.S. Route 6 and IL Route 51, were also routed through LaSalle’s downtown increasing development opportunities.

The Downtown TIF District was created to assist community leaders in returning downtown LaSalle to an appealing and cohesive appearance that is necessary to again attract consumers and travelers to this area and enhance the aesthetic value of the downtown. The increment that the City receives from the Downtown TIF District from proposed projects such as a major hotel renovation, retail, office space and other commercial building renovations, and a visitor’s center for the Canal Corridor Association will help the City to complete its downtown projects.

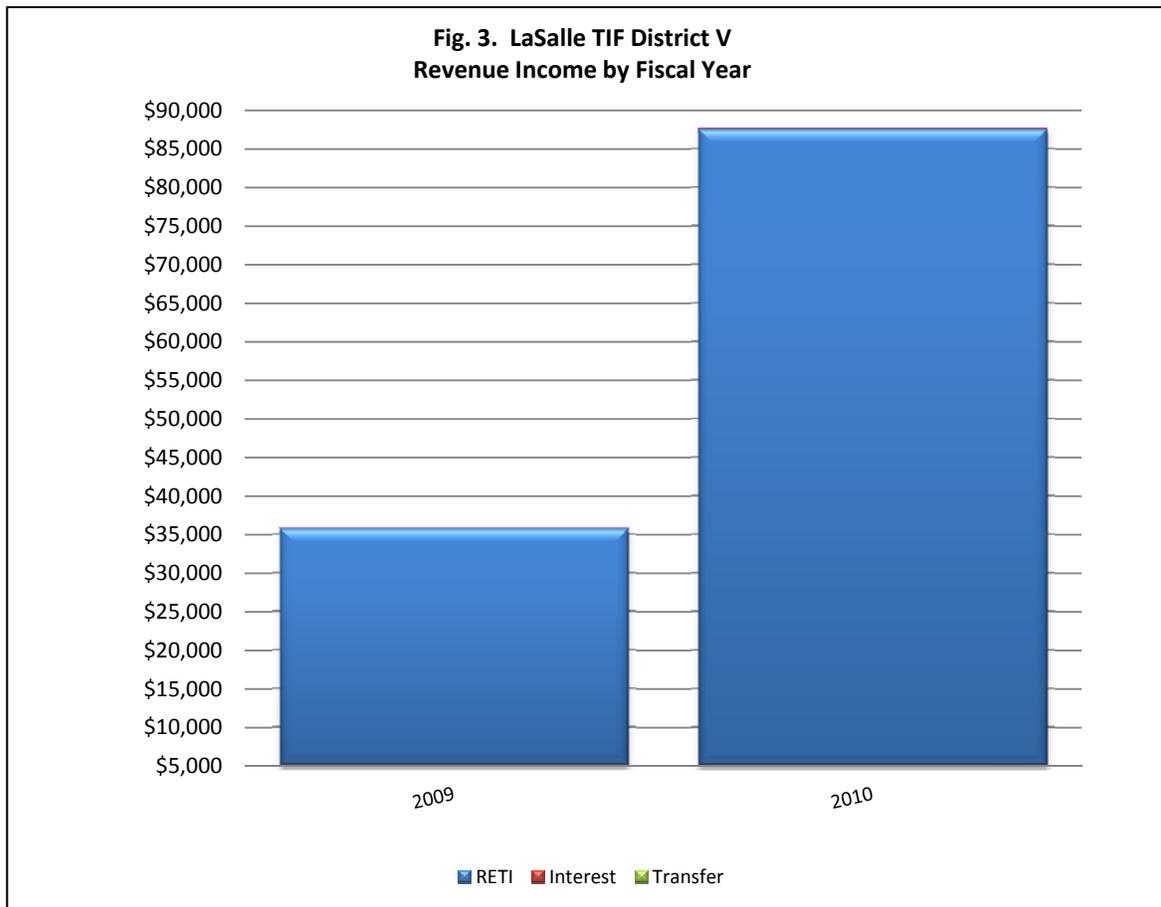
For Fiscal Year 2010, (beginning May 1, 2009 and ending April 30, 2010), the LaSalle Downtown TIF District V Special Fund (the “TIF Fund”) had a beginning balance of \$19,947. With deposits in the amount of \$87,613, the total amount available in the TIF Fund during FY2010 was \$107,560. Sources of funds included: Real Estate Tax Increment (\$87,506) and Interest Income (\$107) as depicted in Figure 1 below.

The total public and private TIF eligible project costs expended from the TIF Fund during FY2010 amounted to \$78,540 and included those categories of funds shown in Figure 2 below. The ending balance of the LaSalle Downtown TIF District V Special Fund as of April 30, 2010, was \$29,020. The real estate tax increment generated by LaSalle Downtown TIF District V for FY2011 and FY2012 is estimated to be \$104,197 and \$107,796, respectively.



LaSalle Downtown TIF District V Facts At-A-Glance, FY2010

| | |
|------------------------------------|----------------------------|
| Established..... | 2007 |
| Ends..... | Tax Year 2030 Payable 2031 |
| Base Tax Year..... | 2005 |
| TIF Base EAV..... | \$10,794,754 |
| Tax Yr. 2008 Net Taxable EAV..... | \$10,973,903 |
| Tax Yr. 2008 RE Tax Increment..... | \$87,506 |
| Total Obligations in TIF Plan..... | \$93,404,500 |
| Total Expenditures to Date..... | \$94,336 |
| Remaining Obligations..... | \$93,310,164 |



Intergovernmental Agreements:

1. LaSalle Grade School District #122
2. LaSalle Peru High School District #120
3. Illinois Valley Community College
4. LaSalle County

Redevelopment Agreements:

1. Gary & Julie Hammers (2008)
2. Canal Corridor Association (2008)
3. Henry Donald LaSalle Subway, Inc. (2009)

LASALLE DOWNTOWN TIF DISTRICT V MAP

