

Finance Committee
April 19, 2021
6:00 p.m. - City Hall Council Chambers

Chairman Ptak called the meeting to order at 6:01 p.m.

ROLL CALL:

Present: Alderman Ptak, Alderman Demes, Alderman Lavieri, Alderman Jeppson, Alderman Herndon

Excused Absence: None

Others Present: Alderman Reynolds, Alderman Bacidore, Alderman Crane, Deputy Clerk Brent Bader, Finance Director John Duncan, Attorney Jim McPhedran

A quorum was present.

The minutes of the Finance Committee held on April 5, 2021 were unanimously approved by the Committee by voice vote after a motion from Alderman Lavieri and a second by Alderman Jeppson. Each and every alderman has a copy.

There were no questions on the bills.

In regard to a request for a monetary donation from the North Central Area Transit, Finance Director John Duncan informed the committee that the city did make a \$5,000 donation in October 2018. However, he did not see donations in 2019 or 2020. After a brief discussion, the committee decided to hold off on a decision until further information is sought. Finance Director Duncan said that he would prefer that a donation is made in the next fiscal year since it was not appropriated for in this current budget.

In regard to the agenda item which proposes to make transfers from one corporate purpose to another corporate purpose, Finance Director Duncan explained to the committee that this is more of a maintenance issue done on an annual basis. Transfers are made from funds that are under budget to funds that are over budget. He continued by saying that this is not a physical transfer of money, simply an adjustment. These transfers are not only done in the General Fund, but across all funds including TIF, Water, Sewer, Parks, etc.

The committee was unanimously in favor of recommending that both RIP grant requests on the agenda from Hernan Luna for premises located at 829 and 845 First Street in the amount of \$11,250 each are granted.

There were no further questions or comments from the public.

The meeting was adjourned at 6:12 p.m.



Carrie Brown, City Clerk