

Finance Committee
November 1, 2021
6:00pm - City Hall Council Chambers

Chairman Ptak called the Meeting to order at 6:00pm

ROLL CALL

Present: Chairman Ptak, Aldermen Demes, Lavieri, Jeppson, Herndon

Others Present: Deputy Clerk Brent Bader, Superintendent of Public Works Patrick Watson, Alderman Reynolds, Alderman Bacidore, Finance Director John Duncan, Economic Development Director Leah Inman, Building Inspector Andy Bacidore

A quorum was present.

Moved by Alderman Lavieri and seconded by Alderman Jeppson to approve and place on file the minutes of the Finance Committee for October 18, 2021.

Each and every alderman has a copy.

Voice vote, all ayes. Motion carried.

Alderman Jeppson asked if the Library Bond was paid in full. Finance Director Duncan stated that this is the final payment.

Superintendent Watson contacted Mayou Roofing to have them look at the roof/leak issue at the new Public Works Building. Mayou contacted Chapman's on the City's behalf and Chapman's will build a new ridge cap over the existing one. This is an emergency repair. This was one of the items on Mike Kmetz's list of to do's when the building was purchased.

The Finance committee recommends the approval of this bid for the city council.

Voice vote, all ayes. Motion carried.

Supt. Watson discussed how he will put the tractor/batwing that he originally appropriated for on hold. The 325G Track Skid Loader will be used immediately. He did receive 3 prices on just the unit alone, \$68,000, \$62,000, \$64,600. For unit and attachments, Martin's bid is \$70,000. The skid loader would be used for intersections, snowpile, and brush removal. The warranty should last 2-3 years. Watson also stated that it was rented out every so often for \$1,000/each time but the work wasn't being done as much as it should be. There are trees taking country roads over. Martin will be able to get it for the city within the month.

The Finance Committee was in favor of recommending this purchase to the City Council.

Finance Director Duncan began the discussion of the current RMA Min/Max Contribution Agreement. The city has stayed under the minimum risk for 4 out of 5 years. 2017, 2018, 2020, 2021 the city stayed well under the minimum. In 2019, currently 120% over. However, 1 out of 5 years is not crucial to be over. The city can save with this plan, continue current safety behaviors, and will be beneficial. His recommendation for the committee would be to proceed with the current Min/Max Plan. The city has shown good risk management practices under this current plan.

The Finance Committee was in favor of the recommendation from Finance Director Duncan to continue with the plan for the city.

Voice vote, all ayes. Motion carried.

There were no more questions or comments from the public.

Chairman Ptak adjourned the meeting at 6:13 p.m.

A handwritten signature in black ink, reading "Amy Quinn". The signature is written in a cursive, flowing style. The first name "Amy" is written with a large, looped capital "A", and the last name "Quinn" follows in a similar cursive script.

Amy Quinn, City Clerk